

GAYLORD COMMUNITY SCHOOLS

2008-09 ENROLLMENT

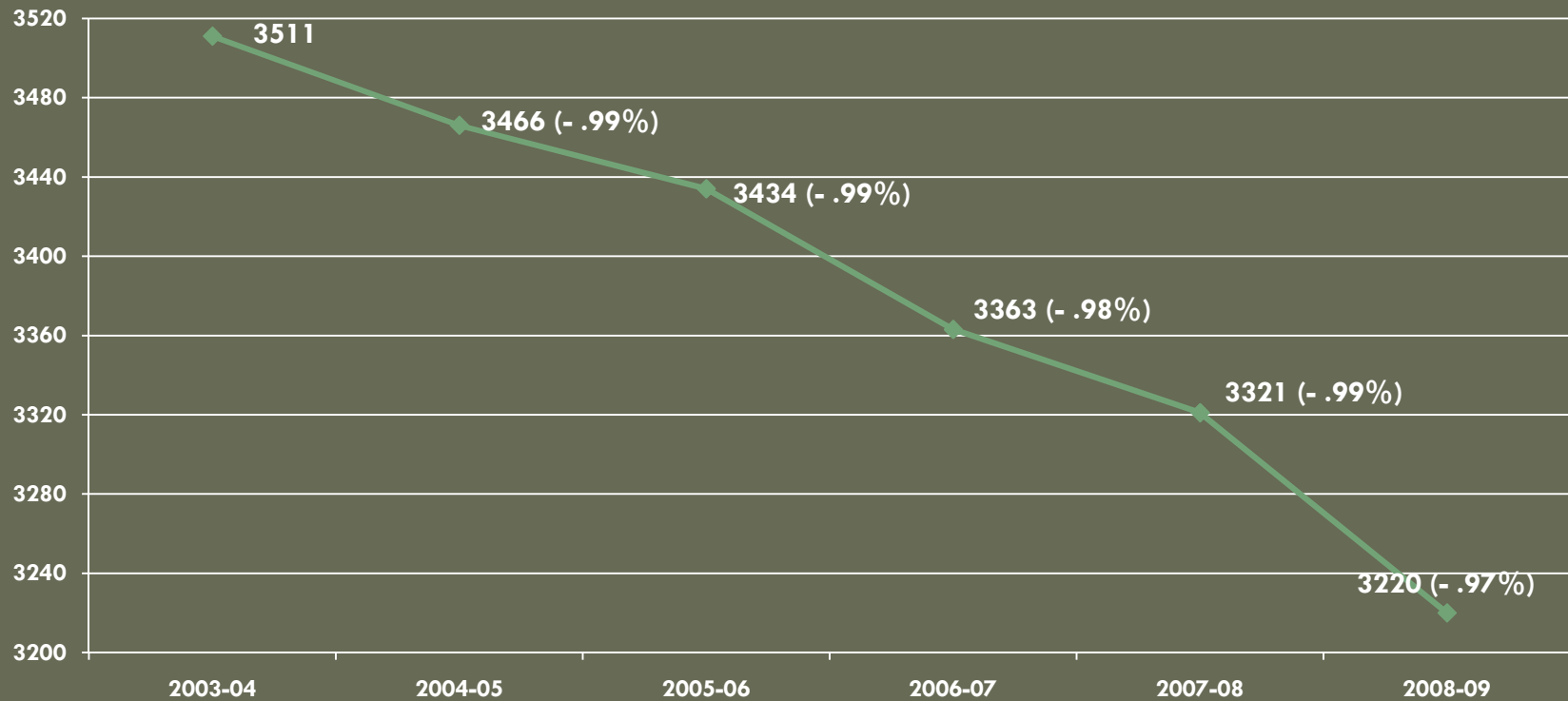


ENROLLMENT HISTORY

2003-04	3,511
2004-05	3,466
2005-06	3,434
2006-07	3,363
2007-08	3,321
2008-09*	3,220

**Estimate from September 24, 2008 Fall Count Day.
Audited number will be released in December, 2008.*

Enrollment Decline



GAYLORD COMMUNITY SCHOOLS HAS EXPERIENCED AN APPROXIMATE DECLINE OF 40 FTE EACH YEAR, OR APPROXIMATELY 1% EACH YEAR.

2008-09 BUDGET INTS.

- ✓ BUILT BUDGET USING 3,280 FOR STUDENT ENROLLMENT
- ✓ THIS WAS BASED ON THE 1% ENROLLMENT DECLINE GCS HAS EXPERIENCED EACH YEAR FOR THE PAST FIVE YEARS.

2008-09 BUDGET

POINTS:

- ✓ UNAUDITED FALL COUNT OF 3,220 IS 60 BELOW DISTRICT'S BUDGETED ESTIMATE.
- ✓ THIS LOSS IS EQUIVALENT TO A DECLINE OF 100 STUDENTS AND REPRESENTS AN APPROXIMATE DECREASE IN REVENUE OF \$730,000.

OTHER CONCERNS

POINTS:

- ✓ GIVEN THE CURRENT ECONOMIC CONDITIONS IN THE STATE, A MID-YEAR PRORATION OF THE STUDENT FOUNDATION ALLOWANCE IS ALWAYS A POSSIBILITY.
- ✓ EVERY \$50 THE STATE PRORATES EQUALS A \$165,000 LOSS OF FUNDING FOR GCS.

2008-09 BUDGET

- ✓ CURRENT BUDGET

$$3,280 \times \$7,304 = \$23,957,120$$

- ✓ DISTRICT ADOPTED A BUDGET WITH A \$660,000 DEFICIT.

- ✓ DISTRICT WILL NEED TO USE FUND EQUITY TO MEET THIS DEFICIT.

THE NUMBERS

- ✓ CURRENT BUDGET: $3,280 \times \$7,304 = \$23,957,120$
- ✓ FALL COUNT: $3,220 \times 7,316 = \$23,557,520$
- ✓ PRORATED ADDT'L \$50: $3,220 \times 7,266 = \$23,396,520$

- ✓ IN ADDITION TO THE BUDGETED DEFICIT OF \$660,000, WITH THE LOSS OF REVENUE AS A RESULT OF DECREASED ENROLLMENT AND AN ANTICIPATED \$50 PRORATION, GCS COULD LOSE AN ADDITIONAL \$560,000...

...OR A TOTAL OF \$1,220,000.

THIS DEFICIT WILL BE TAKEN FROM THE DISTRICT'S GENERAL FUND.

2008-09 BUDGET ADJUSTMENT

SPACE

- ✓ AUDITED ENROLLMENT COUNTS WILL BE RELEASED IN DECEMBER.
- ✓ THE STATE MAY FINALIZE THE STUDENT FOUNDATION AMOUNT AND POTENTIAL PRORATION AMOUNT AT THE JANUARY REVENUE CONSENSUS

THE DISTRICT WILL NEED TO APPROVE A BUDGET AMENDMENT TO REFLECT THE IMPACT OF THIS DATA.

SUMMARY

THE GAYLORD COMMUNITY SCHOOLS WILL CONTINUE TO KEEP A WATCHFUL EYE ON ENROLLMENT, FUNDING AND ECONOMIC TRENDS.

WE ARE FINANCIALLY SOUND AND MUST CONTINUE TO OPERATE IN THIS MANNER FOR THE BENEFIT OF OUR STUDENTS AND TO MAINTAIN AND GROW OUR ABILITY TO PROVIDE A FOCUSED, QUALITY LEARNING ENVIRONMENT.